

PUN Index GME

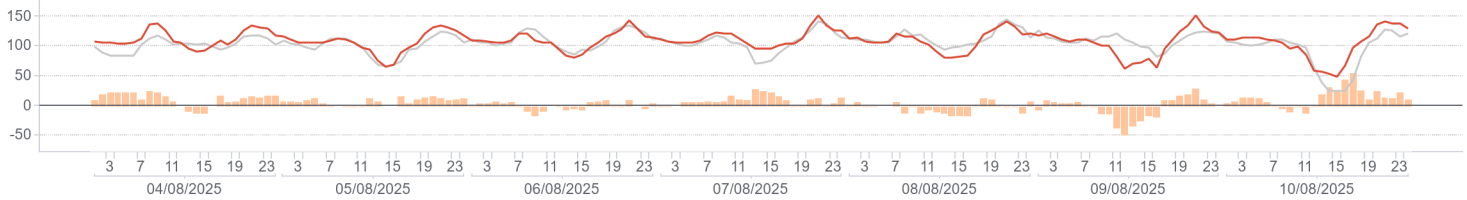
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	107,94	3,66	3,5%
Peak	103,31	2,08	2,1%
Off-peak	110,51	4,55	4,3%
Hourly maximum	150,96		
Hourly minimum	47,80		

Volumes

		MWh	Average (MWh)	Change (%)
Total supply	National	9.127.562	54.331	-1,5%
	Foreign	940.335	5.597	-22,9%
	Total	10.067.897	59.928	-4,0%
Sales	National	4.344.294	25.859	0,0%
	Foreign	932.874	5.553	-22,6%
	Total	5.277.169	31.412	-4,9%
Purchases	National	5.212.670	31.028	-3,8%
	Foreign	64.499	384	-51,5%
	Total	5.277.169	31.412	-4,9%

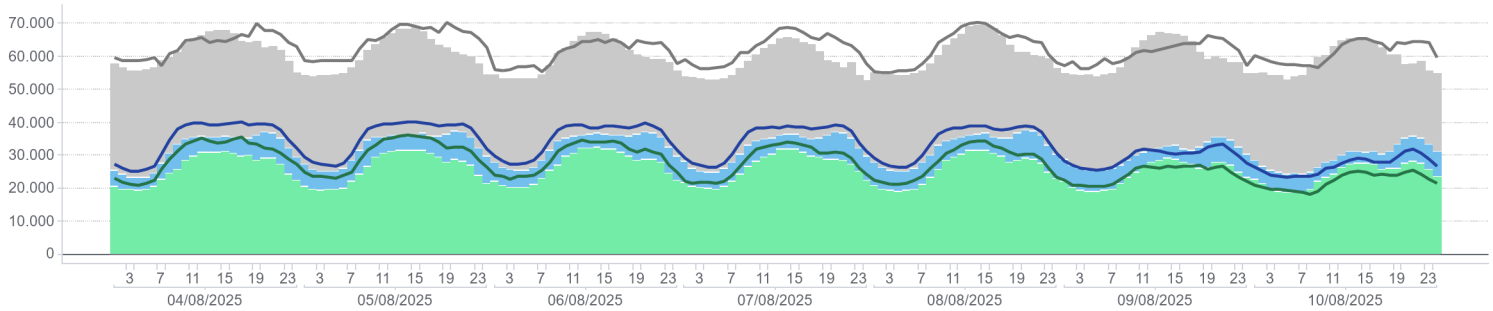
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.277.325	-7,4%	81,1%
Market participants	2.661.612	-3,9%	50,4%
GSE	700.575	7,2%	13,3%
Foreign zones	915.138	-23,4%	17,3%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	999.844	7,2%	18,9%
Foreign zones	17.736	72,1%	0,3%
National zones	982.108	6,5%	18,6%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.277.169	-4,9%	100,0%
VOLUMES UNSOLD	4.790.729	-2,9%	
TOTAL SUPPLY	10.067.897	-4,0%	

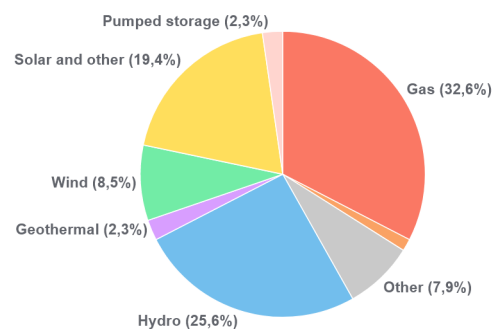
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.277.325	-7,4%	81,1%
Acquirente Unico	74.301	-8,6%	1,4%
Other market participants	3.344.580	-3,0%	63,4%
Pumped-storage plants	27.802	-13,1%	0,5%
Foreign zones	64.499	-50,7%	1,2%
Balance of PCE schedules	766.143	-17,3%	14,5%
PCE (including MTE)	999.844	7,2%	18,9%
Foreign zones	0	-100,0%	0,0%
Acquirente Unico - National zones	53.400	128,2%	1,0%
Other participants - National zones	1.712.587	-6,6%	32,5%
Balance of PCE schedules	-766.143	-17,3%	-14,5%
VOLUMES PURCHASED	5.277.169	-4,9%	100,0%
VOLUMES UNPURCHASED	504.050	11,2%	
TOTAL DEMAND	5.781.218	-3,7%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	1.816.948	10.815	700	6,9%
Gas	1.414.447	8.419	597	7,6%
Coal	59.524	354	5	1,4%
Other	342.977	2.042	98	5,1%
Renewable	2.427.739	14.451	-761	-5,0%
Hydro	1.113.023	6.625	-306	-4,4%
Geothermal	101.027	601	4	0,8%
Wind	369.765	2.201	-852	-27,9%
Solar and other	843.924	5.023	392	8,5%
Pumped storage	99.608	593	52	9,6%
Total	4.344.294	25.859	-10	0,0%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		106,71	3,4%	108,99	2,5%	108,99	2,5%	108,97	3,2%	108,97	3,2%	110,78	4,5%	108,84	13,8%
	Peak	102,72	0,9%	103,28	1,0%	103,28	1,0%	103,22	3,0%	103,22	3,0%	108,11	7,9%	103,28	19,0%
	Off-peak	108,93	4,7%	112,17	3,3%	112,17	3,3%	112,17	3,3%	112,17	3,3%	112,26	2,7%	111,94	11,3%
Hourly maximum		137,98		173,27		173,27		173,27		173,27		181,15		173,27	
Hourly minimum		47,80		47,80		47,80		47,80		47,80		47,80		43,00	

Zonal volumes

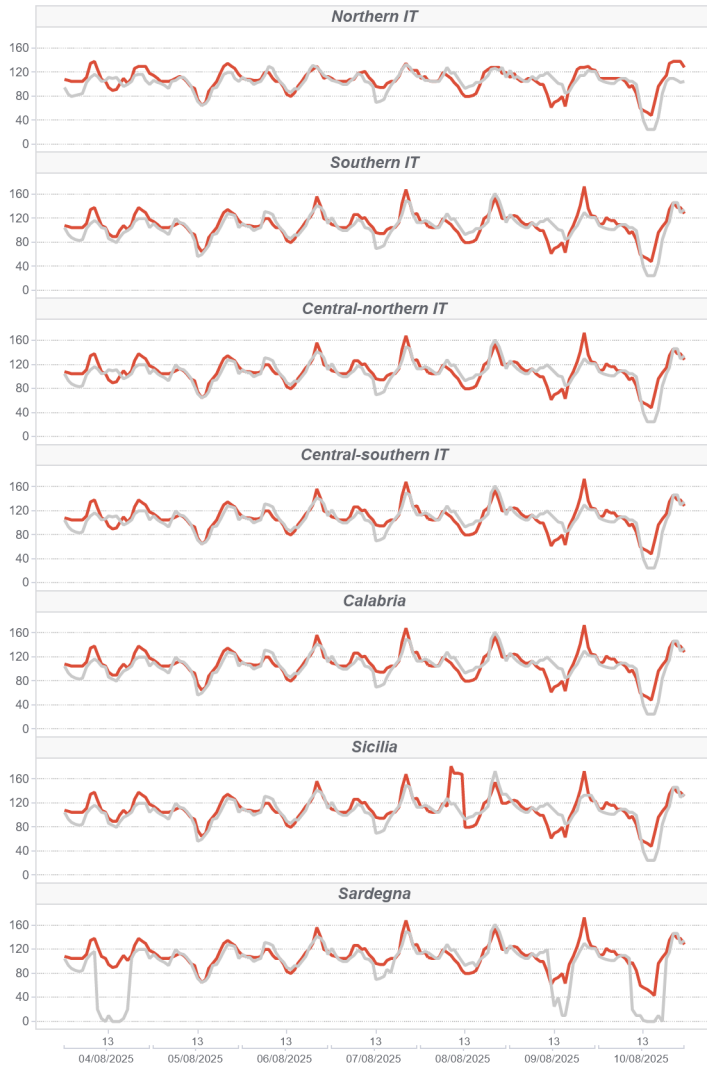
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.659.395	61.026	368.535	54.583	1.342.275	-113.792	1.218.200	-33.321	634.130	-53.737	564.793	-28.811	340.233	-21.880
Sales	Total	2.121.524	-16.666	276.177	46.322	568.392	-25.634	589.584	-3.440	300.220	38.654	235.665	-18.215	252.733	-22.628
Purchase	Total	2.692.097	-221.824	473.196	-3.917	1.013.902	7.109	370.710	2.849	127.874	6.496	359.283	399	175.609	3.953
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	27.734	1,3%	2.194	17,4%	7.990	-7,8%	7.251	-2,7%	3.775	-7,8%	3.362	-4,9%	2.025	-6,0%
Sales	Average	12.628	-0,8%	1.644	20,2%	3.383	-4,3%	3.509	-0,6%	1.787	14,8%	1.403	-7,2%	1.504	-8,2%
Purchase	Average	16.024	-7,6%	2.817	-0,8%	6.035	0,7%	2.207	0,8%	761	5,4%	2.139	0,1%	1.045	2,3%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		4.924	-0,6%	476	67,9%	1.367	-3,8%	1.250	17,2%	1.329	34,3%	513	8,0%	957	3,1%
	Gas	3.944	-3,0%	373	94,9%	1.106	-4,9%	985	22,4%	1.185	39,1%	307	23,4%	519	4,5%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	354	1,4%
	Other	979	10,4%	104	12,1%	261	1,4%	265	1,4%	144	4,5%	205	-9,0%	84	1,9%
Renewable		7.181	-1,6%	1.168	7,7%	1.950	-4,9%	2.259	-8,3%	458	-19,3%	890	-14,1%	545	-23,0%
	Hydro	4.592	-7,2%	229	17,7%	657	0,8%	618	0,9%	165	-0,5%	228	1,4%	137	2,3%
	Geothermal	-	-	601	0,8%	-	-	-	-	-	-	-	-	-	-
	Wind	11	-42,4%	13	-33,5%	341	-34,4%	1.186	-15,8%	198	-35,1%	357	-29,4%	95	-65,5%
Solar and other		2.578	10,5%	324	18,4%	951	8,3%	456	2,8%	95	-1,5%	305	-0,2%	313	4,5%
Pumped storage		524	10,7%	-	-	67	3,1%	-	-	-	-	-	-	3	-17,3%
Total		12.628	-0,8%	1.644	20,2%	3.383	-4,3%	3.509	-0,6%	1.787	14,8%	1.403	-7,2%	1.504	-8,2%

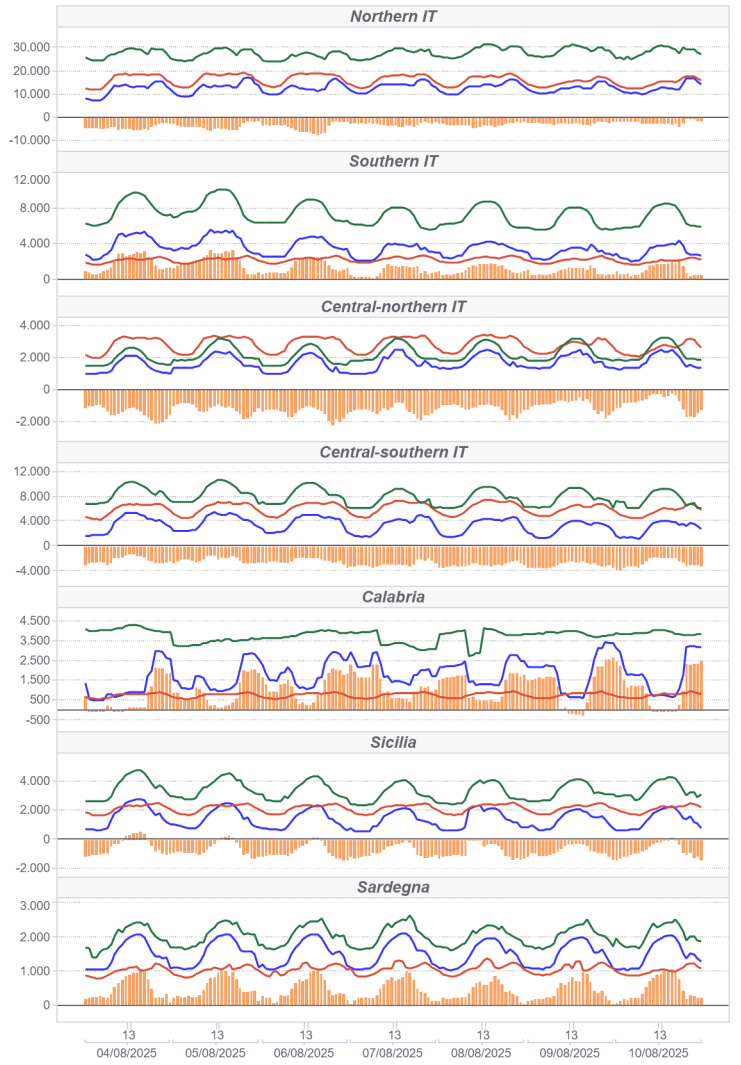
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

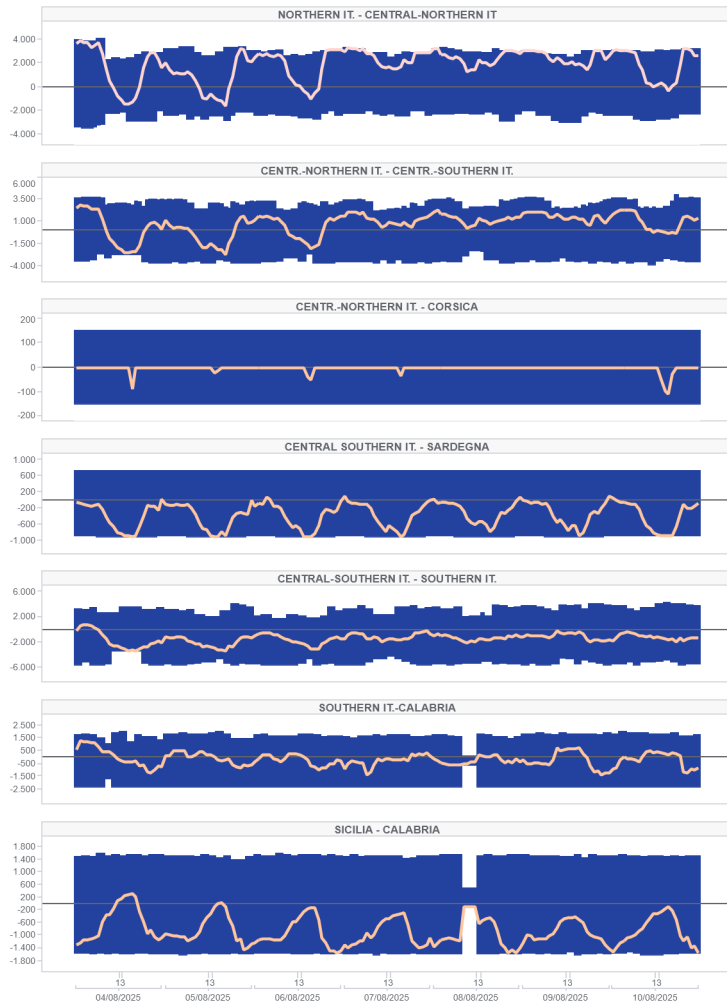


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.31	Week. n.32	Week. n.31	Week. n.32	Week. n.31	Week. n.32	Week. n.31	Week. n.32
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	95,8%	100,0%	3.415	3.268	3.198	2.892	89,8%	88,5%
Switzerland - Northern It.	NORD-SVIZ	3,0%		2.832	2.786	248	0	-0,2%	0,0%
	AUST-NORD	0,0%	0,0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	66,7%	36,3%	1.025	1.013	269	178	17,5%	6,4%
Montenegro - Central Southern It.	MONT-CSUD	33,3%	63,7%	544	492	198	299	12,1%	38,8%
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.31	Week. n.32	Week. n.31	Week. n.32	Week. n.31	Week. n.32	Week. n.31	Week. n.32
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	61,3%	76,2%	3.555	3.083	1.960	1.299	0,0%	0,0%
	CSUD-CNOR	38,7%	23,8%	3.598	3.462	1.369	1.313	0,0%	0,0%
	NORD-CNOR	81,0%	85,7%	3.778	3.008	2.826	2.281	27,4%	22,6%
Northern It. - Central-Northern It.	CNOR-NORD	19,0%	14,3%	3.322	2.472	888	757	0,0%	0,0%
	CNOR-CORS			150	150	0	0	0,0%	0,0%
Central-Northern It. - Corsica	CORS-CNOR	23,2%	6,0%	150	150	109	53	0,0%	0,0%
	CSUD-SARD	3,0%	6,5%	720	720	52	39	0,0%	0,0%
Centro Sud - Sardegna	SARD-CSUD	97,0%	93,5%	887	887	521	395	23,2%	6,0%
	CSUD-SUD	14,9%	3,0%	3.400	3.187	279	529	0,0%	0,0%
Centro Sud - Sud	SUD-CSUD	85,1%	97,0%	5.184	5.313	1.687	1.543	4,2%	1,2%
	CORS-SARD	0,0%	0,0%	150	150	0	0		
Corsica - Sardegna	SARD-CORS	100,0%	100,0%	150	150	64	46	16,7%	0,6%
	SUD-CALA	44,6%	37,5%	1.757	1.711	458	388	0,0%	0,0%
Southern It.-Calabria	CALA-SUD	55,4%	62,5%	2.336	2.301	504	519	0,0%	0,0%
	SICI-CALA	10,1%	4,8%	1.541	1.496	211	172	0,0%	0,0%
Sicilia - Calabria	CALA-SICI	89,9%	95,2%	1.582	1.542	869	898	3,6%	3,6%
	SICI-MALT	100,0%	100,0%	225	225	135	111	3,6%	0,0%
Sicilia - Malta	MALT-SICI	0,0%	0,0%	225	225	0	0		
	COAC-SARD	0,0%	0,0%	18	18	0	0		
Sardegna - Corsica AC	SARD-COAC	100,0%	100,0%	93	83	50	46	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.31	Week. n.32	Week. n.31	Week. n.32	Week. n.31	Week. n.32	Week. n.31	Week. n.32
Southern It.-Grecia Coupling	SUD-XGRE	19,6%		500		351	0	76,8%	100,0%
	XGRE-SUD	13,7%	0,0%	500		355	0	72,0%	100,0%
	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
IT Coupling - Northern It.	COUP-NORD	95,8%	100,0%	10.000	10.000	3.838	2.351	0,0%	0,0%
	COUP-XAUS	7,7%	16,7%	148	149	145	132	7,1%	14,3%
Coupling - Austria Coupling	XAUS-COUP	86,3%	83,3%	404	368	391	331	79,8%	68,5%
	COUP-XFRA			1.942	1.949	0	0	0,0%	0,0%
Coupling - France Coupling	XFRA-COUP	96,4%	100,0%	3.573	2.127	3.395	2.076	86,3%	75,6%
	COUP-BSP	34,5%		642	645	472	0	17,3%	95,8%
Coupling - Slovenia Coupling	BSP-COUP	57,1%	4,2%	450	515	423	508	47,6%	99,4%

National transmissions (MWh)

■ Import Limit ■ Export Limit 🔴 Flow



Foreign transmissions (MWh)

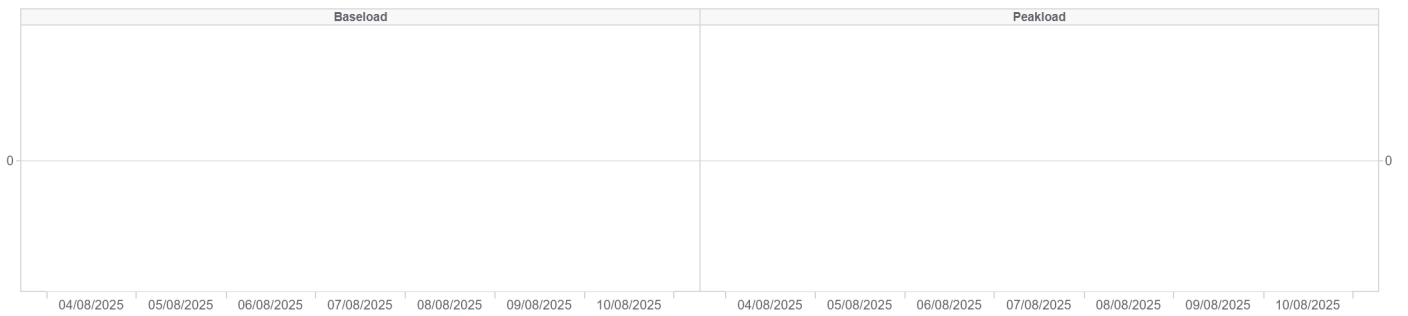
🟢 Net Import 🟡 Net Import Explicit Auction ■ Export Limit ■ Import Limit



MPEG

Products		Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	04/08/2025							
	05/08/2025							
	06/08/2025							
	07/08/2025							
	08/08/2025							
	09/08/2025							
	10/08/2025							
Peakload	04/08/2025							
	05/08/2025							
	06/08/2025							
Peakload	07/08/2025							
	08/08/2025							
TOTALE								

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-09		116,89	0,0%		0,0	0,0	0,0	0,0	-100%	179	128.880
	BL-M-2025-10		118,74	0,0%		0,0	0,0	2,0	1.490,0		4	2.980
	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		119,78	0,0%		0,0	0,0	1,0	2.209,0		27	59.643
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		105,85	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	BL-Y-2026		109,18	0,0%		0,0	0,0	1,0	8.760,0		12	105.120
	PL-M-2025-09		116,53	0,0%		0,0	0,0	0,0	0,0	-100%	50	13.200
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		129,48	0,0%		0,0	0,0	0,0	0,0		50	39.600
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	683.880	-1,6%	12,8%
Peak	2.370	2,1%	0,0%
Non Standard	4.603.029	30,6%	86,1%
Bilateral	5.289.279	25,3%	98,9%
MTE	58.440	114,5%	1,1%
Total PCE	5.347.719	25,9%	100,0%
Net position	2.704.955	0,6%	50,6%

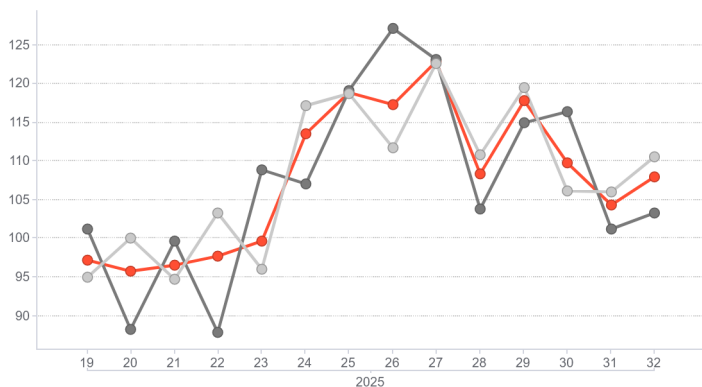
Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.354.066	5,6%	1.766.082	-5,0%
Rejected	354.222	1,3%	95	-43,3%
Registered	999.844	7,2%	1.765.987	-5,0%
Scheduled deviation	1.705.111	-2,9%	938.968	13,2%
Balance of schedules	0		766.143	

Weekly Trend

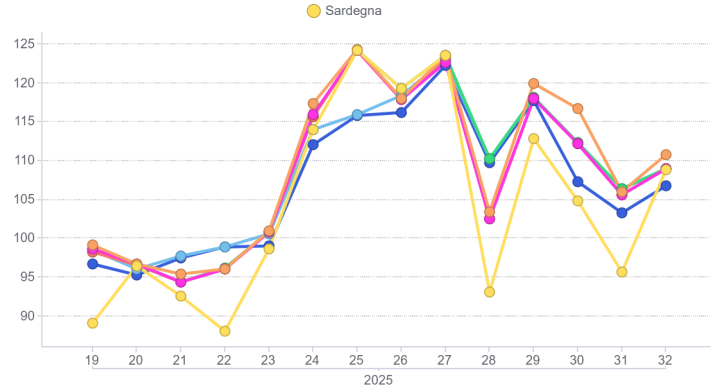
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



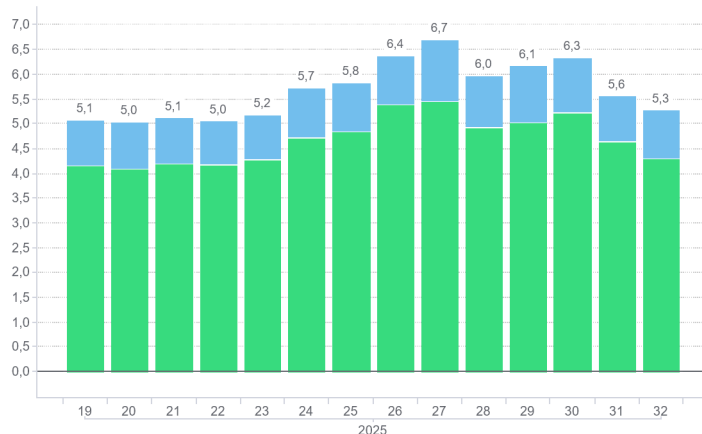
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

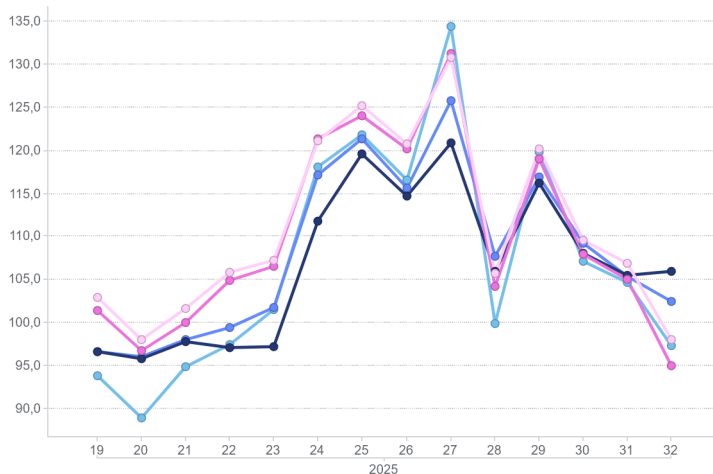


MGP - Liquidity (%)



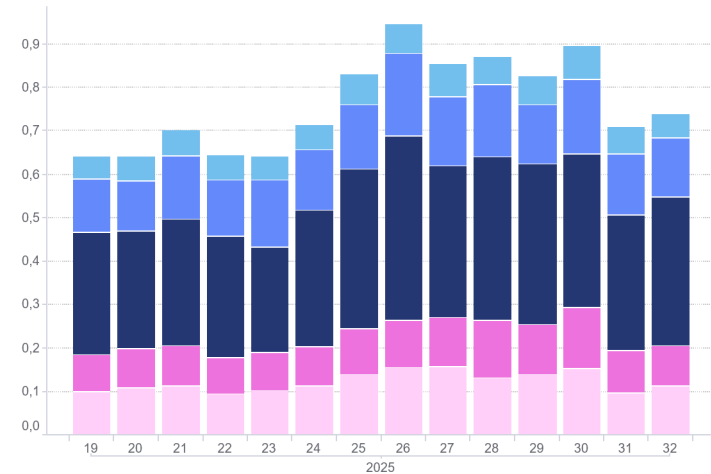
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



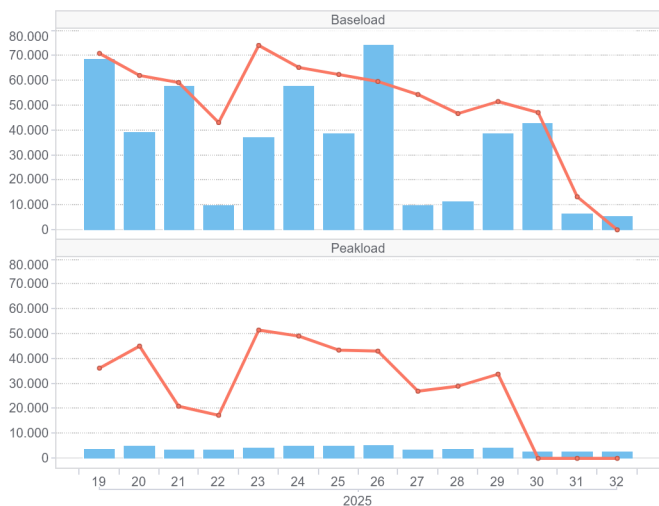
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volumes (MWh-axis sx) ● Average price (€/MWh-axis dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

